

Gift Assessment Policy

Issuing Officer: Chief Philanthropy Officer and Senior Associate Dean

Effective Date: July 1, 2014 (amended July 1, 2024)

The University of Maryland School of Medicine (UMSOM) Office of Development is tasked with promoting the School's mission to be a leading institution in transformational medical research, patient care, and education. We do so by securing financial support from private sources. While UMSOM receives some state support, it is private giving that propels us to excellence.

Effective July 1, 2024, the University of Maryland Baltimore Foundation, Inc. and the UMSOM leadership have approved an amended gift assessment fee policy, permitting the School to apply an assessment of ten-percent (10%) of the total gift. This amount will be assessed upon the receipt of the cash value of the gift or pledge and does not affect the tax-deductibility of the donor's gift. Payments on open pledges made prior to July 1, 2024 will be grandfathered at the 6% assessment rate.

The University of Maryland School of Medicine is committed to providing exceptional service, ensuring that gifts are used according to donor intent. The gift assessment is necessary to cover administrative and other costs incurred in managing the UMSOM's philanthropy operations. Since its implementation, the gift fee has provided critical funding for improved donor stewardship, alumni relations, annual giving outreach, event support software, staff and volunteer training, and more.

Exceptions to the assessment include capital projects, grants, sponsored research, gifts from private foundations with governing documents that exempt indirect costs, transfers from the University of Maryland Medical System, sponsorships, membership fees, event fees, Maryland Charity donations, and gifts in kind. Because the Medical Alumni Association (MAA) assesses gifts at a rate of five-percent (5%), transfers from the MAA to the UMSOM will be assessed at a reduced rate of five-percent (5%). Exceptions to the gift assessment are rarely made; if done so, the academic unit receiving the gift must pay the gift assessment from discretionary funds.

